

FOR IMMEDIATE RELEASE

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SKYCREST MOBILE HOME PARK IN POMPANO BEACH, FLORIDA

SELLS FOR \$10,500,000

POMPANO BEACH, FL, January 27, 2006 – Sperry Van Ness, one of the nation’s largest commercial real estate brokerage firms, has completed the sale of the Skycrest Coach Club, a 20-acre mobile home park located in Pompano Beach, Florida for \$10,500,000. The property is located at 1201 South Dixie Highway West in Pompano Beach, Florida.

Alan G. Kaye of Sperry Van Ness represented the buyer, Cornerstone Development in Coral Gables, Florida. The seller was Skycrest Coach Club, Inc.

Founded in 1987, Sperry Van Ness is one of the largest commercial real estate brokerage firms in the United States with nearly 900 advisors in 150 cities. Sperry Van Ness provides advisory, brokerage, consultation, asset management, property management, leasing, financial, accelerated marketing and auction services. To provide the highest value to its clients, Sperry Van Ness is the only national firm that in addition to marketing to investors and existing clients, implements an immediate proactive strategy to market all listings to the brokerage community sharing its fees 50/50. Guided by this principal of proactive compensated cooperation, Sperry Van Ness, based in Irvine, Calif., has advised clients on billions of dollars in office, multifamily, retail, industrial, hospitality and land transactions. For more information, please visit www.svnkayecig.com.